

Final Exam Fall 2017

December 1, 2017

Have a look at these three papers (They are included in a zip file at my website):

- Jan De Loecker and Jan Eeckhout (2017) The Rise of Market Power and the Macroeconomic Implications, currently R&R at *QJE*
- Gregory S. Crawford, Robin S. Lee, Michael D. Whinston and Ali Yurukoglu (2017) The Welfare Effects of Vertical Integration in Multichannel Television Markets, currently R&R at *Econometrica*
- Ali Hortacsu, Jakub Kastl and Allen Zhang (2016) Bid Shading and Bidder Surplus in the U.S. Treasury Auction System, *AER* Forthcoming.

Download the three papers above. Choose two.

For one paper imagine you had to teach it. Develop the slides that you would use to teach it for a 90min class.

For the other paper write a detailed referee report: The first two pages of the report should describe in detail what the paper does (normally this would be 2-3 paragraphs, but I want you to extend this). Next you would normally suggest whether the paper should be rejected or not - omit this. Next you outline the main good and troublesome aspects of the paper. Each point should be a paragraph. Normally 3-4 of these. For negative points, discuss how they can be addressed and fixed. Then go through and discuss less important issues by identifying and providing direction to the authors as to how they may be fixed. The entire report is normally around 4 pages, but yours will likely be 6-7.

DUE DATE: Noon December 18th