

Problem Set 3: Auctions

February 16, 2015

Open the zip file labeled PS3Data.zip

Question 1:

In the the CSV file (PS3Data.csv) you will find data from 500 two person auctions in which there is no auction level heterogeneity. Use the Guerre Perrigne Vuong estimator to infer the underlying distribution of valuations. Graph this distribution and provide the code you used.

Question 2:

In the same zip file as the data, you will find the first submitted draft of one of my favorite papers in the AER on auctions. Prepare a full referee report on it.